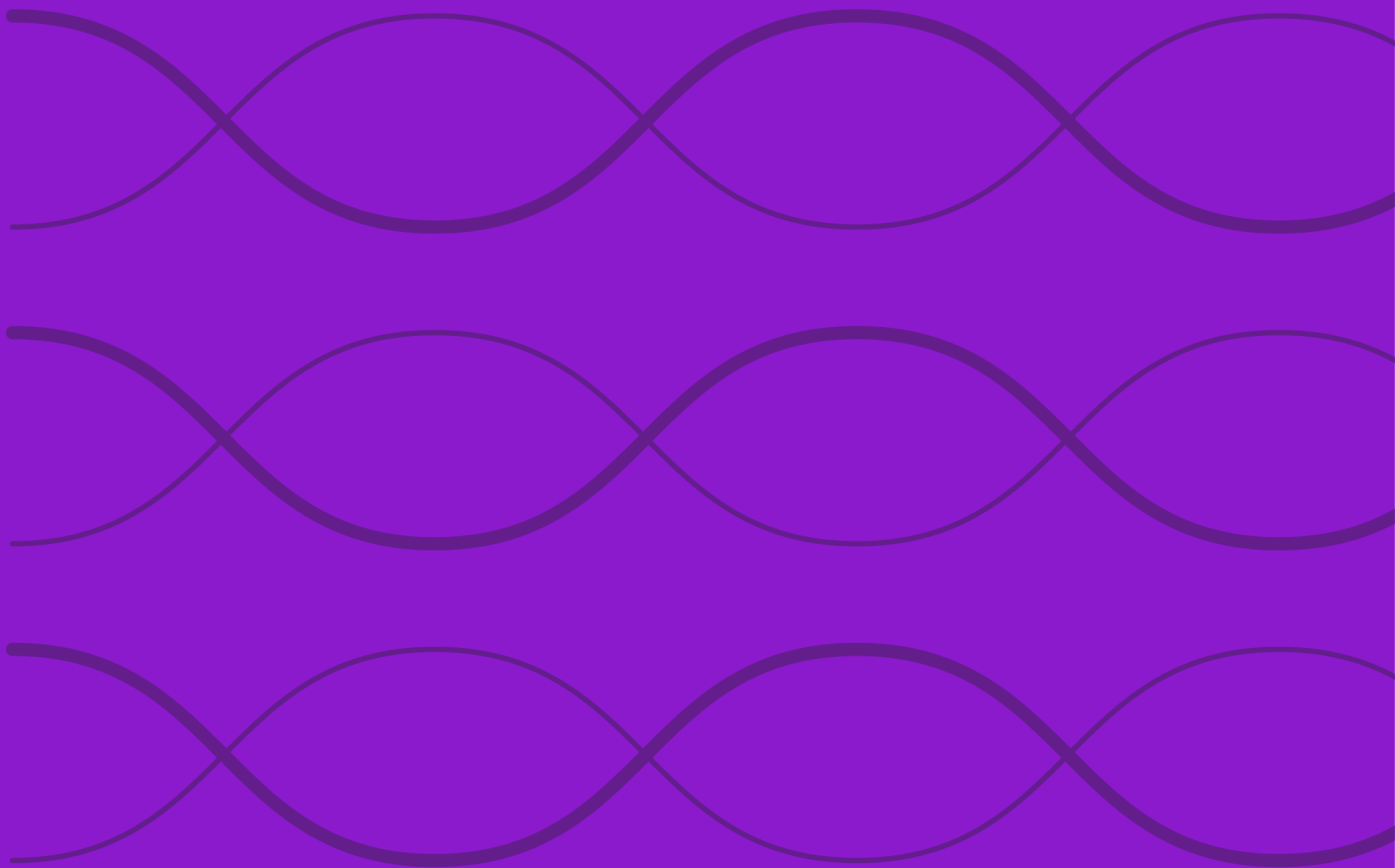


Morningstar PH&C Developed Markets Low Carbon Select

ESG Report - Benchmark Statement



EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE BENCHMARK STATEMENT

SECTION 1 - CONSIDERATION OF ESG FACTORS		
Item 1.	Name of the benchmark administrator	Morningstar Indexes GmbH
Item 2.	Type of benchmark or family of benchmarks	Equity
Item 3.(a)	Name of the benchmark family	Morningstar PH&C; Developed Markets Low Carbon Select
Item 3.(b)	Name of the benchmarks	Morningstar PH&C; Developed Markets Low Carbon Select
Item 4.	Are there any EU Climate Transition Benchmarks, EU Paris-aligned Benchmarks, benchmarks that pursue ESG objectives or benchmarks that take into account ESG factors?	Yes
Item 5.	Does the benchmark or family of benchmarks pursue ESG objectives?	Yes
Item 6.	Details of the ESG factors for each family of benchmarks	Morningstar PH&C; Developed Markets Low Carbon Select
Item 7.	Details of the ESG factors for each benchmark	Morningstar PH&C; Developed Markets Low Carbon Select
Item 8.	Data and standards used	Please see below
(a)	Description of data sources used to provide information on the ESG factors in the benchmark statement	The data and standards used to provide information about the ESG factors in the ESG Report - Benchmark Statement are sourced via Sustainalytics. For more details, please refer to the Morningstar ESG Metrics Guide available at https://indexes.morningstar.com/ .
(b)	Reference standards	The data and standards used to provide information about the ESG factors in the ESG Report - Benchmark Statement are sourced via Sustainalytics. For more details, please refer to the Morningstar ESG Metrics Guide available at https://indexes.morningstar.com/ .

SECTION 2 - ADDITIONAL DISCLOSURE REQUIREMENTS FOR EU CLIMATE TRANSITION AND EU PARIS-ALIGNED BENCHMARKS		
Item 9.	Where a benchmark is labelled as 'EU Climate Transition Benchmark' or 'EU Paris-aligned Benchmark', benchmark administrators shall also disclose the following information:	
(a)	Forward-looking year-on-year decarbonisation trajectory	Morningstar PH&C; Developed Markets Low Carbon Select
(b)	Degree to which the IPCC decarbonisation trajectory (1,5 °C with no or limited overshoot) has been achieved on average per year since creation	Morningstar PH&C; Developed Markets Low Carbon Select
(c)	Overlap between those benchmarks and their investable universe, as defined in Article 1. point (e), of Commission Delegated Regulation(EU) 2020/1818 (1), using the active share at asset level	Morningstar PH&C; Developed Markets Low Carbon Select

SECTION 3 - DISCLOSURE OF THE ALIGNMENT WITH THE OBJECTIVES OF THE PARIS AGREEMENT		
Item 10.	Benchmark administrators shall, for each benchmark or, where applicable, each family of benchmarks, disclose the following information:	
(a)	Does the benchmark align with the target of reducing carbon emissions or the attainment of the objectives of the Paris Agreement?	Yes
(b)	The temperature scenario used for the alignment with the target of reducing GHG emissions or attaining of the objectives of the Paris Agreement	Not Available
(c)	The name of the provider of the temperature scenario used for the alignment with the target of reducing GHG emissions or attaining of the objectives of the Paris Agreement	
(d)	The methodology used of the measurement of the alignment with the temperature scenario	The methodology used to measure the alignment with the temperature scenario is detailed in the relevant Rulebook
		Morningstar PH&C; Developed Markets Low Carbon Select
(e)	The hyperlink to the website of the temperature scenario used	
	Date on which information has last been updated	21 September 2026

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE BENCHMARK STATEMENT

SECTION 3 – DISCLOSURE OF THE ALIGNMENT WITH THE OBJECTIVES OF THE PARIS AGREEMENT		
	The reason why the information has been updated	Quarterly Review

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