

Morningstar Market Indexes Real Time Migration to Cboe Global Indices Feed

As part of continued CRSP acquisition integration, the [Morningstar Market Index family](#) will migrate the calculation and distribution of real-time values in January 2027.

Real-time calculation of the index levels will be migrated in-house and distribution of the index levels will be migrated from NASDAQ OMX to the MSTAR channel within Cboe Global Indices Feed ("CGIF"). The ticker symbols of these indexes will also change as part of this migration. A complete list of impacted indexes, including updated identifiers, can be found [here](#). For more details, please see below.

Important Dates:

September 1, 2026: As part of external parallel testing, Morningstar Indexes has started to disseminate the real-time values for all Morningstar Market Indexes via the Cboe Global Indices Feed MSTAR channel under new symbols in the certification (CERT) environment.

There will be no impact to the live real-time values disseminated via NASDAQ OMX. Clients are highly encouraged to begin processing the Cboe MSTAR channel in parallel. During the parallel testing period, the NASDAQ OMX feed will be the official real-time index levels provider.

January, 2027: Official real-time index values will fully transition from NASDAQ OMX to Cboe MSTAR channel. A specific date will be provided in our next update.

New Clients:

Firms currently receiving this data via NASDAQ OMX will need to transition to Cboe's CGIF feed – which is available direct or from many market data distributors. Firms without an existing CGIF license will need to contact datasales@cboe.com and complete the following steps:

- Select vendor or direct distribution
- Sign the [Cboe Global Data Agreement](#)
- Request data through our [Onboarding Portal](#) or [web portal](#).

Please contact datasales@cboe.com to get started.

Existing CGIF Clients:

No new agreement needed if you already hold a CGIF license/Cboe Global Data Agreement. Clients are encouraged to start accessing and testing the MSTAR channel in CGIF CERT now and confirm your systems support the new ticker symbols before the November 2026 migration.

If MSTAR isn't yet on your agreement, submit a "Market Data Applications" request via "Member Tools" on the Cboe Customer Web Portal.

Frequently Asked Questions:

Are there changes to the index identifiers on the Cboe Global Indices Feed Real Time Channel?

Yes. Morningstar US Market indexes included in the migration will have updated identifiers including Index Code, Bloomberg Tickers, and Reuters Investment Codes (RIC). A separate notification will be sent on the impact to the index file contents.

A complete list of impacted indexes, including updated identifiers, can be found [here](#).

What does this mean for clients currently receiving real-time data for the Morningstar US Market indexes?

To ensure a smooth transition, clients are encouraged to subscribe to the MSTAR channel on Cboe Global Indices Feed ("CGIF") as soon as possible, if you are not already a subscriber.

If you currently receive real-time data through a third-party data provider, please work directly with your provider to be enabled for the new Morningstar Indexes channel.

If you require uncontrolled distribution of real-time Morningstar indexes data, please see below.

What is the new distribution channel?

Morningstar Indexes disseminates all real time index data via the Cboe Global Indices Feed MSTAR channel. The Morningstar Market Indexes will now be available on the channel.

What does this mean for clients currently receiving end of day data for Morningstar US Market Indexes?

For clients currently receiving end of day index levels data via the NASDAQ OMX market data feed, please contact Cboe Global Indices Feed to receive the Morningstar Indexes (MSTAR) channel.

There is no impact to licensed clients who are receiving end of day index levels via SFTP data files.

Who to Contact with Questions?

For questions regarding the Morningstar Indexes real-time index calculation, migration, and technical questions, please contact indexes@morningstar.com.

For questions regarding licensing the MSTAR channel via the Cboe Global Indices Feed please contact datasales@cboe.com.

The logo for Morningstar Indexes, featuring the word "MORNINGSTAR" in a bold, red, sans-serif font, followed by the word "Indexes" in a lighter red, sans-serif font. The "M" and "O" in "MORNINGSTAR" are stylized, with the "O" having a circular cutout.