

Morningstar® Multi-Asset High Income IndexSM

01 September 2026

The Morningstar® Multi-Asset High Income IndexSM (MAHI) is a diversified portfolio of equity, fixed-income, and alternative income sources that seeks to deliver a high level of current income while maintaining long-term capital appreciation. The index uses a quantitative optimization process that strikes a balance between yield and risk. MAHI is reconstituted four times annually in February, May, August, and November with an effective date of 1st business day of the following month.

For More Information:
<http://indexes.morningstar.com>

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Reconstituted Index Holdings

Type	Name	Ticker	Yield %	Weight %
Equity	iShares MSCI EAFE Value ETF	EFV	4.47	15.00
	iShares Core MSCI Pacific ETF	IPAC	3.69	5.00
Alternative	iShares Preferred & Income Securities ETF	PFF	5.43	15.00
	iShares Global REIT ETF	REET	3.30	5.00
Fixed Income	iShares Floating Rate Bond ETF	FLOT	4.07	15.00
	iShares Core 1-5 Year USD Bond ETF	ISTB	4.58	15.00
	iShares Broad USD High Yield Corp Bd ETF	USHY	6.88	15.00
	iShares Broad USD Invmt Grd Corp Bd ETF	USIG	5.32	7.25
	iShares JP Morgan EM Corporate Bond ETF	CEMB	5.60	5.00
	iShares JP Morgan EM Local Ccy Bd ETF	LEMB	6.90	2.75

Added Holdings

Name	Ticker	Type	Weight(%)
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Removed Holdings

Name	Ticker	Type
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Next Potential Holdings

Type	Name	Ticker	Yield* %
Equity	iShares Core MSCI Europe ETF	IEUR	3.07
	iShares MSCI EAFE Small-Cap ETF	SCZ	3.07
	iShares Core MSCI Total Intl Stk ETF	IXUS	2.86
	iShares Core MSCI Emerging Markets ETF	IEMG	2.21
	iShares MSCI EAFE Growth ETF	EFG	2.20
	iShares US Infrastructure ETF	IFRA	1.59
	iShares Russell 2000 Value ETF	IWN	1.40
	iShares MSCI ACWI ETF	ACWI	1.38
	iShares Russell 1000 Value ETF	IWD	1.35
	iShares MSCI All Country Asia ex Jpn ETF	AAXJ	1.33
	iShares Russell Mid-Cap Value ETF	IWS	1.26
	iShares Russell Mid-Cap ETF	IWR	1.10
	iShares Russell 2000 ETF	IWM	0.88
	iShares Russell 3000 ETF	IWV	0.84
	iShares Core S&P; US Growth ETF	IUSG	0.47
	iShares Russell 2000 Growth ETF	IWO	0.42
	iShares Russell Mid-Cap Growth ETF	IWP	0.34
Fixed Income	iShares Core 10+ Year USD Bond ETF	ILTB	5.69
	iShares MBS ETF	MBB	5.12
	iShares Core Universal USD Bond ETF	IUSB	4.98
	iShares 10-20 Year Treasury Bond ETF	TLH	4.98
	iShares Core US Aggregate Bond ETF	AGG	4.84
	iShares CMBS ETF	CMBS	4.64
	iShares US Treasury Bond ETF	GOVT	4.41
	iShares 1-3 Year Treasury Bond ETF	SHY	4.00
Alternative	iShares International Treasury Bond ETF	IGOV	3.17
	iShares Core US REIT ETF	USRT	2.54

* Yield is defined as the 12-month yield for equities and current yield-to-maturity for fixed income (less management fees)