

May 16, 2025

### **Consultation Results: Morningstar National Bank Quebec Index Consultation**

Morningstar Indexes is moving the following Morningstar National Bank Quebec Indexes to the standard Morningstar equity index reconstitution schedule following a [consultation](#) on this topic.

- Morningstar National Bank Quebec
- Morningstar National Bank Quebec 10% Capped

Once this change is implemented, the reconstitution effective dates will move to the third Friday of June and December (after market close), in place of the current April and October schedule, and the indexes will be rebalanced quarterly after market close on the third Friday of March, June, September and December. On these reconstitution and rebalancing effective dates, the indexes will reference market data from the end of the prior month (February, May, August, and November).

These changes will be effective from October 1, 2025. Consequently, the next reconstitution and rebalancing will occur after the close of December 19, 2025.

These enhancements will allow Morningstar Indexes to provide a longer 7-day pro forma period, giving more advance notice of upcoming constituent changes. The move to quarterly rebalancing will also allow the indexes to more quickly reflect changes to the composition of the market.

### **About Morningstar Indexes**

Morningstar Indexes has been designing modern solutions for 20 years, but what makes us truly unique has been more than three decades in development. Our rich history began in 1984, when Morningstar was founded on a promise to empower investors with data and research that is independent and objective. Over time, our collection of data has expanded considerably—and so has its application. Today, Morningstar Indexes draws on unique IP to unlock an extensive range of emerging opportunities for investors of every kind, while providing a robust institutional beta platform for core investing.

### **Contact Us**

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